



Town of Stow FINANCE COMMITTEE

Town Building - 380 Great Road
Stow, Massachusetts 01775-2127
(978) 897-4514 x 1
FAX (978) 897-4534

Approved

Minutes
September 8, 2015

Members Present:

Peter McManus, Chair
Werner Fritz
Richard Eckel
Paul McLaughlin

Others Present:

Kathleen Farrell, AA

Call to Order: 7:35pm

Reserve Fund Transfer: None requested

Action requested:

- Look into FinCom budgeted expenditures and accounts payable
- Get update on Special Town Meeting Warrant
- Get timeline to Special Town Meeting

Liaison Assignments:

8:00pm R.E. moved to appoint Paul McLaughlin to the CPC effective ASAP
W.F. second motion, unanimous

8:07pm R.E. moved to appoint Werner Fritz as FinCom liaison to the CoA
P.M. second motion, unanimous

8:12pm W.F. moved to approve all other FinCom Committee Liaisons listed on FY 2015
appointment spreadsheet
P.M. second, unanimous

Liaison Reports:

P.M. – NRSB Budget Committee

Review of flow chart for budget planning

Second year of 3-year contract

(Summation: capital plan and teacher contract will drive budget)

Important to keep flow of information between our committees

Other Business:

- Looking ahead – OPEB municipal retirement funds
- Invite new IT to our next meeting

9:10pm W.F. Moved to adjourn

P.M. Second, unanimous